By: Senator(s) Hamilton, Hall, Mettetal

To: Rules

## SENATE RESOLUTION NO. 105 (As Adopted by Senate)

1 A RESOLUTION COMMENDING J. KELLEY WILLIAMS UPON HIS INDUCTION 2 INTO THE MISSISSIPPI BUSINESS HALL OF FAME.

3 WHEREAS, J. Kelley Williams, Chairman and Chief Executive 4 Officer of ChemFirst, Inc., in Jackson, Mississippi, was recently 5 selected for induction into the Mississippi Business Hall of Fame; 6 and

7 WHEREAS, J. Kelley Williams was chosen not only because of
8 his accomplishments in the business world, but also because of his
9 contributions to his community and state; and

10 WHEREAS, he joins other laureates who have been inducted into 11 the Mississippi Business Hall of Fame since its founding in 1989 12 by Junior Achievement of Mississippi and its co-sponsor, <u>The</u> 13 <u>Clarion-Ledger</u>; and

14 WHEREAS, a 17-person selection committee, composed of 15 business leaders and educators from across the state, chose 16 Williams from over 100 nominations submitted statewide; and 17 WHEREAS, J. Kelley Williams, as head of ChemFirst, Inc.,

18 oversees the production of chemicals for industry and agriculture; 19 and

20 WHEREAS, a native of Greenwood, Mississippi, Williams 21 graduated from Georgia Tech and received a master of business 22 administration from Harvard University; and

23 WHEREAS, J. Kelley Williams joined the First Mississippi 24 Corp., as the company was known then, in 1967, and became 25 president and chief executive officer in 1972; and 26 WHEREAS, three years later the company became the first

S. R. No. 105 99\SS26\R1559 PAGE 1 27 Mississippi-chartered corporation to be listed on the New York28 Stock Exchange; and

29 WHEREAS, Williams led the company through a major restructuring focusing on chemicals and related business; and 30 31 WHEREAS, total return by the company to shareholders for five years ending December 31, 1997, was 631 percent, compared with the 32 Standard and Poor's 500 return of 151 percent; and 33 WHEREAS, J. Kelley Williams serves on the Mississippi 34 Economic Council, Mississippi Foundation of Independent Colleges, 35 and a Georgia Tech advisory board, and is Chairman of the 36 Institute for Technology Development in Mississippi; and 37 38 WHEREAS, it is the policy of this Legislature to commend and recognize the exemplary service of its citizens: 39 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF 40 MISSISSIPPI, That we do hereby commend J. Kelley Williams upon his 41 42 induction into the Mississippi Business Hall of Fame. 43 BE IT FURTHER RESOLVED, That copies of this resolution be furnished to J. Kelley Williams and made available to the Capitol 44

45 Press Corps.